EUROPEAN COMPANY MISSION TO INDIA MUMBAI, BANGALORE AND NEW DELHI MULTI-SECTOR



Monday 21 – Friday 25 November 2016 Closing Date for applications: Monday 26 September 2016



Hungarian companies are invited to join businesses from EU countries to explore the growing business opportunities in India.

Key sectors for this mission are: financial, legal and professional services; IT and technology; agro-food and food; construction; education and training; healthcare; pharma and life sciences.

India is experiencing positive economic growth, with the World Bank forecasting that India will grow by 7% in 2016.

Doing business in India offers huge opportunities for Hungarian companies. However, India is a large, diverse market and should not be seen as a single market but a series of interconnected regional markets. That's why this mission is visiting three key cities.

## <u>Mumbai</u>

As India's commercial capital, Mumbai is an excellent opportunity for delegates to experience the highlights of Mumbai's vibrant business community and build new contacts at a B2B meeting and at a networking reception hosted by the renowned Bombay Stock Exchange.

#### **Bangalore**

Bangalore also acts as a regional hub, with excellent transport links, for other key economic and commercial centres in central and southern India such as Hyderabad, Mysore and Chennai.

Dubbed the "Silicon Valley" of India, Bangalore is a major hub for aerospace and defence, electronics, information technology, and digital innovation.

# <u>New Delhi</u>

The capital city, New Delhi, is one of the fastest-growing Indian states and is the centre of international politics, trade, culture and literature in India. The region is home to 250 Fortune 500 companies, more than any other city in the world. Therefore New Delhi must be visited on any business trip to India.

## Key strengths of the market

- English widely spoken
- Rising personal incomes creating a new middle class consumer market
- Fast growing economy with one of the world's largest youth populations
- Expanding emerging cities with more than 50 cities now over a million people
- Availability of skilled, low cost workforce
- Good network of banks, financial institutions and an organised capital market

EAGLE TWO aims to enhance co-operation between European trade promotion organisations and the European Commission with the intention of providing an even better trade promotion service for SMEs.

During 2015 - 2016, the EAGLE project partners from Belgium, Greece, Hungary, Italy, Lithuania and the UK will be organising a series of events and meetings, as well as running joint European company missions to non-EU countries.













## **PROGRAMME** (subject to change)

DATE	ACTIVITY
Saturday 19 November	Depart Europe for Mumbai Arrive Mumbai, transfer to mission hotel
Sunday 20 November Monday 21 November	
Pioliday 21 November	Briefing by ASSOCHAM B2B
	Networking reception hosted by Bombay Stock Exchange
Tuesday 22 November	Trade association meetings and free time for mission
	members' own meetings and follow-up
	Depart Mumbai for Bangalore
Wednesday 23 November	B2B in Bangalore organised by ASSOCHAM
	Meeting with various Ministries (to be confirmed)
	Networking reception (to be confirmed)
Thursday 24 November	Depart Bangalore for Delhi
	Briefing by ASSOCHAM B2B event (to be confirmed)
	Networking reception (to be confirmed)
Friday 25 November	Meeting with various Ministries (to be confirmed)
.,	Trade association meetings and free time for mission
	members' own meetings and follow-up
Saturday 26 November	Programme in New Delhi to be advised
Sunday 27 November	Depart Delhi for Budapest

Please note that the above schedule is subject to change.

## THE BENEFITS OF JOINING THIS MISSION

- · Pre-visit and in-country briefings providing market information and advice on how to do business in India
- Pre-arranged business-to-business meetings in Mumbai and Bangalore organised by The Associated Chambers of Commerce and Industry of India (ASSOCHAM)
- Networking reception and client hospitality with locally invited businesses in Mumbai hosted by the Bombay Stock Exchange
- Networking with joint minded businesses from Belgium, Greece, Italy, Lithuania and UK who are also part of this European mission
- Your company profile in the trade mission brochure, circulated to companies in India
- Services of an experienced mission manager before and during the visit
- Competitive accommodation and flights costs through group travel rates.

#### THE COSTS

• Mission participants bear their costs on visa, travelling, insurance and accommodation.

### TRAVEL

There are competitive flight and accommodation costs through group travel rates. **The overall package is expected to cost approximately HUF 700.000 per person.** You can make your own travel arrangements but it is highly recommended that you stay in the mission hotels in order to make the most of the networking opportunities. For detailed information on travel and accommodation, please refer to the full application pack.

## ELIGIBILITY

To participate in this trade mission, your business must be established within Hungary and selling or marketing a Hungarian product or service.

Applications are subject to approval by HBKIK and you will be notified after the closing date for applications as to whether you have been successful.

#### HOW TO APPLY

For the full application pack, please contact the Mission Manager: Dr. András Kiss, Head of Department for Economic Development and Innovation, Chamber of Commerce and Industry of Hajdú-Bihar County. E: <u>kiss.andras@hbkik.hu</u>, T: +36 30 9678 891.